THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 29/01/23

	This week	Change on week	Last week	Last Year
GB SPP	202.52	+0.67	201.85	137.87
GB APP				142.95
Tribune Spot Bacon	205.48	+0.95	204.53	138.10
GB SPP weight	89.28	-0.16	89.44	95.80
GB SPP probe	11.60	+0.1	11.5	11.8
Euro / £ (p)	83.18	-0.01	87.60	83.63
£ / Euro (p)	120.22	+1.54	114.15	119.57

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	200 - 212	+ 2p
Light Cutter (55.5-60 kg.)	199 – 211	+ 2p
Cutters (60.5-70 kg.)	199 – 209	+ 2p
Heavy Cutters (65-95 kg.)	199 – 208	+ 1p
Cull Sows	85 – 91	+5p

Spot Weaner Prices (£/pig ex. farm)	w/c 23/01/23	Previous week	
30 kg. Weaner	£50.00 - £55.00	£38.00 - £45.00	

European Prices (p/kg.dwt)	w/c 29/01/23	Movement on last week	
European Av.	173.05	+1.62	
Belgium	158.63	+0.51	
Denmark	131.12	-1.94	
France	212.68	+7.00	
Germany	175.77	+0.57	
Ireland	177.53	-2.93	
Holland	159.16	+4.11	
Spain	196.34	+4.06	

(Ref Weekly Tribune)

Slaughter Pig Marketing Summary

This week 29/01/23

Numbers remain tight as we approach the second month of 2023. With the SPP lifting another 0.67p/kg we are confident that it will keep on the upward trend. With supply beginning to thin out, processors are becoming increasing concerned, not just with the current shortages, but what the future will hold as we certainly have not seen the bottom in supply yet! One major processor added a further 4p/kg in an attempt to secure more pigs, however this merely brought them more in line. Nevertheless, others are keeping their inputs close to their chest which is a little frustrating given all the recent talks about 'more transparency with the supply chain'. Domestic demand is still "lack lustre" according to some the processors, but we know this is often the case for at least the first 6-8 weeks of every year. As for Europe, it's a stand on, but we are told from one source in Belgium that the price looks very likely to rise as numbers over the water begin to tighten as well. Cull sow price has risen a welcome 4p/kg due to lack of supply rather demand.

Weaner Marketing Summary

w/c 29/01/23

Weaner and store numbers remains tight with production affected by the hot weather period last year.